

Date: 29.05.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

LWSKNIT/ Scrip- 531402 / ISIN- INE281M01013

Sub: Outcome of Board Meeting held on 29.05.2024

Dear Sir,

In continuation to the intimation made on 21.05.2024, we wish to inform you that Board of Directors in its meeting held today the 29th day of May, 2024 the board meeting commenced at 03:00 P.M. and concluded at 05.15 P.M., inter alia, considered and approved the following:

- The Audited Financial Results for the Quarter / Year Ended 31.03.2024.
- The Auditor's Report on Audited Financial Results by the Statutory Auditor.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- I. The Audited Financial Results for the Quarter / Year Ended 31.03.2024.
- II. The Auditor's Report on Audited Financial Results by the Statutory Auditor.

Please Note: The provisions of the regulation 23(9) of SEBI LODR 2015 are not applicable to the Company as the company is falling under the criteria mentioned in Regulation 15(2)

This is for your information please.

Thanks & Regards,
For L W S KNITWEAR LIMITED

(Girish Kapoor)
(Managing Director)
(DIN: 01870917)

CIN-L17115PB1989PLC009315

Registered Office: G.T. ROAD (W), LUDHIANA-141008 (INDIA)
Phone: +91 98778-15974, Email: info@lwsknitwear.com, lwsknitwear@gmail.com
Website: www.lwsknitwear.com

L W S KNITWEAR LIMITED

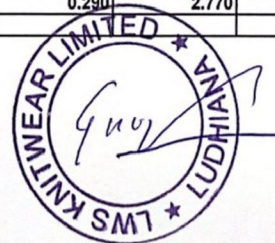
Registered Office: G.T.ROAD (WEST), LUDHIANA

Website: www.lwsknitwear.com

CIN: L55101PB1989PLC009315

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2024 (In lac)

Sr. No.	Particulars	Quarter Ended			Previous Year ended	
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Revenue from operations	3,448.01	1728.30	3442.55	7513.45	6261.53
II	Other income	0.01	-	0.10	0.02	0.11
III	Total Income (I + II)	3448.02	1728.3	3442.65	7513.47	6261.64
IV	Expenses:					
	Cost of materials consumed	0	0	0	0	0
	Purchases of Stock-in-Trade	2,977.92	1744.05	3330.64	7,759.63	6023.9
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	256.79	(79.63)	60.80	(614.37)	75.78
	Employee benefits expense	3.36	3.63	6.9	14.10	18.86
	Finance costs	30.97	32.63	19.35	117.34	72.64
	Depreciation and amortization expense	2.35	1.92	2.22	9.23	10.04
	Other expenses	8.12	12.62	3.13	31.58	23.13
	Total expenses (IV)	3279.51	1715.22	3423.04	7317.51	6224.35
V	Profit before exceptional and extraordinary items and tax (III - IV)	168.51	13.08	19.61	195.96	37.29
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	168.51	13.08	19.61	195.96	37.29
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	168.51	13.08	19.61	195.96	37.29
X	Tax expense:					
	(1) Current tax	48.08	2.94	5.61	55.63	10.52
	(2) Deferred tax	-0.56	3.67	-0.57	0.38	-2.60
	Net Tax Expense (X)	47.52	6.61	5.04	56.01	7.92
XI	Profit (Loss) for the period from continuing operations (IX-X)	120.99	6.47	14.57	139.95	29.37
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	120.99	6.47	14.57	139.95	29.37
XVI	Other Comprehensive Income					
	A.					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B.					
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total (XVI)	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)(Comprising of Profit (Loss) and Other comprehensive Income for the period)	120.99	6.47	14.57	139.95	29.37
XVIII	Paid-up equity share capital	505.84	505.84	505.84	505.84	505.84
XIX	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	712.74	588.91	572.79	712.74	572.79
XXI	Earnings per equity share (for continuing operation):					
	(1) Basic	2.400	0.130	0.290	2.770	0.580
	(2) Diluted	2.400	0.130	0.290	2.770	0.580
XXII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XXIII	Earnings per equity share (for discontinued & continuing operation):					
	(1) Basic	2.400	0.130	0.290	2.770	0.580
	(2) Diluted	2.400	0.130	0.290	2.770	0.580
	Particulars	Figures as at the end of Previous year 31.03.2024 Audited	Figures as at the end of Previous year 31.03.2023 Audited			



ASSETS		
1	Non-current assets	
	(a) Property, Plant and Equipment	23.46
	(b) Capital work-in-progress	29.96
	(c) Investment Property	
	(d) Goodwill	
	(e) Other Intangible assets	15.10
	(f) Intangible assets under development	0.00
	(g) Biological Assets other than bearer plants	
	(h) Investment accounted for using equity method	
	Non-Current Financial Assets	
	(i) Investments	
	(ii) Trade receivables	
	(iii) Loans	4.50
	(iv) Others (to be specified)	14.50
	(i) Deferred tax assets (net)	1.44
	(j) Other non-current assets	521.31
	TOTAL OF NON-CURRENT ASSETS	565.81
		1044.43
2	Current assets	
	(a) Inventories	1483.67
	(b) financial Assets	869.29
	(i) Investments	
	(ii) Trade receivables	1772.16
	(iii) Cash and cash equivalents	41.05
	(iv) Bank balances other than (iii) above	0.31
	(v) Loans	435.62
	(vi) Others (to be specified)	827.57
	(c) Current Tax Assets (Net)	
	(d) Other current assets	18.29
	TOTAL OF CURRENT ASSETS	3751.10
		3989.77
	Total Assets (1+2)	4316.91
		5034.20
EQUITY AND LIABILITIES		
3	Equity	
	(a) Equity Share capital	505.84
	(b) Other Equity	712.74
	TOTAL EQUITY	1218.58
		1078.63
4	LIABILITIES	
	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	1392.08
	(ii) Trade payables	1038.68
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	
	(b) Provisions	
	(c) Deferred tax liabilities (Net)	
	(d) Other non-current liabilities	
	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	555.8
	(ii) Trade payables	1075.3
	(iii) Other financial liabilities (other than those specified in item (c))	0.02
	(b) Other current liabilities	24.26
	(c) Provisions	50.87
	(d) Current Tax Liabilities (Net)	12.21
	TOTAL LIABILITIES	3098.33
		3955.57
	Total Equity and Liabilities (3+4)	4316.91
		5034.20

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29.05.2024
- 2 Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- 3 There is only one segment NAMELY Textiles which is the primary reportable segment
- 4 The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant The Financial Results has been prepared in accordance with the Indian Accounting Standards

For L W S Knitwear Limited

Girish Kapoor
Managing Director
DIN No. - 01870917



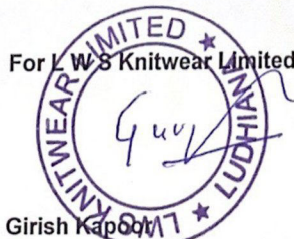
Place: Ludhiana
Date: 29.05.2024

L W S KNITWEAR LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

	(Amount in Rs Lacs) (Amount in Rs Lacs)	
	Year ended 31st March,2024	Year ended 31st March,2023
A Cash Flows form operating Activities		
Ptofit before Tax	195.96	37.29
Adjustments for :		
Depreciation and Amortisation Expense	9.23	10.04
Finance Costs	113.60	72.59
Interest Income Classified as Investing Cash Flows	-	
Gain on disposal of Property, Plant and Equipment value	-	
Operating Profit before Changes in Operating Asstes and Liabiliti	<u>318.79</u>	<u>119.92</u>
Changes in Operating Asstes and Liabilities:		
Increase in Trade Payables	(1,260.56)	750.05
Increase in Borrowings	(2.50)	168.14
Increase in Other Financial Liabilities	0.02	-
Incras /(Decrease) in Provisions	40.35	0.21
Increase/(Decrease) in Other Current Liabilities	12.06	(57.26)
(Increase) in Investments		
(Increase) in Inventories	(614.37)	75.78
(Increase)/Decrease in Tarde Receivables	424.98	(1,501.32)
(Increase)/Decrease on Loans	391.94	124.15
(Increase) in Other Financial Assets		
(Increase) in Other Current Asstes	(10.38)	9.47
Cash Generated from Operations	<u>(699.68)</u>	<u>(310.86)</u>
Income Taxes paid (net)	56.01	11.47
NET CASH FROM OPERATING ACTIVITIES	<u>(755.68)</u>	<u>(322.33)</u>
B Cash Flows Investing Activiuties		
Payments for acquisition of Property, Plant and Equipment /	(2.73)	2.87
Proceeds for Disposal of Tangible Fixed Asstes	-	
Proceeds from Sale/ Redemption of Investments	-	
Interest Received	-	
(Increase) in Other Non-current Assets	472.12	(463.08)
NET CASH USED IN INVESTING ACTIVITIES	<u>469.38</u>	<u>(460.21)</u>
C Cash flow from Financing Activities		
Finance Cost paid	(113.60)	(72.59)
Borrowing of Loan	353.40	929.13
NET CASH USED IN FINANCING ACTIVITIES	<u>239.80</u>	<u>856.54</u>
NET CASH INFLOW (A+B+C)	(46.50)	74.01
Cash and cash Equivalents-At the beginning of the year	87.86	13.86
Cash and cash Equivalents-At the end of the year	<u>41.36</u>	<u>87.86</u>
	(46.50)	74.01

For L W S Knitwear Limited



Girish Kapoor
Managing Director
DIN No.- 01870917

Place: Ludhiana
Date: 29.05.2024



Date: 29-05-2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

LWSKNIT/ Scrip- 531402 / ISIN- INE281M01013

Ref: Declaration of Unmodified Opinion in respect of Audited Standalone Financial Results of the company for the Financial Year Ended 31st March, 2024

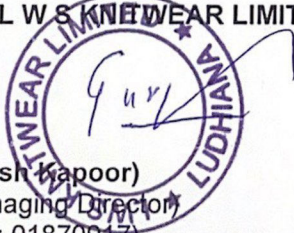
Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, **the Company herein declares unmodified opinion** in respect of audit reports for standalone financial results of the Company for financial year ended 31st March, 2024.

This is for your information please.
Thanking You,

Thanks & Regards,
For L W S KNTWEAR LIMITED

(Girish Kapoor)
(Managing Director)
(DIN: 01870917)



CIN - L55101PB1989PLC009315

Registered Office: G.T. ROAD (W), LUDHIANA-141008 (INDIA)

Phone: +91 98778-15974, Email: info@lwsknitwear.com, lwsknitwear@gmail.com

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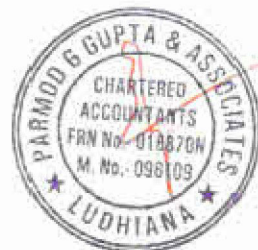


Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
L W S KNITWEAR LIMITED
Ludhiana

We have audited the Quarterly Financial Results of **L W S Knitwear Limited** for the quarter ended **31st March 2024** and the **year to date** results for the period **01.04.2023 to 31.03.2024**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Emphasis of Matter

The Company has made some loans and advances earlier which is considered good and outstanding for more than three years but not made any provisions for ECL .

OPINION

In our opinion and to the best of our information and according to the explanations given to us , these quarterly financial results as well as the year to date results:

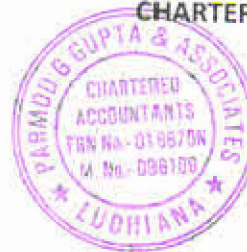
1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2024 as well as the year to date results for the period from 01.04.2023 to 31.03.2024.

Place : Ludhiana

Dated: 29.05.2024

UDIN : 24096109BKDSAL3183

for PARMOD G. GUPTA & ASSO.
CHARTERED ACCOUNTANTS



Parmod Gupta
(PARMOD GUPTA)

PARTNER

M.NO.096109

Firm's Reg. No. 018870N